

**IN THE SPECIFICATION**

Please add the following new paragraph to the specification after line 7, page 12 of the specification as originally filed and before the heading BRIEF DESCRIPTION OF THE DRAWINGS:

In a further aspect of the present invention, a method includes: receiving a first order from a first ordering party, the first order including at least one bid or offer relating to an item to permit execution of a serial chain of transactions in a computerized system based on the first order; receiving one or more intermediate orders, including at least one offer or bid relating to said item, from at least one of a plurality of intermediate parties using the computerized system, at least one of the intermediate orders being placed by the at least one intermediate party in response to the first order; receiving a second order, including at least one offer or bid relating to said item, from a second ordering party using the computerized system, the second order being placed by the second ordering party in response to one or more of the intermediate orders; identifying the serial chain of transactions using the first order, at least one received intermediate order, and the second order; and executing at least one transaction within the serial chain of transactions (or executing the serial chain of transactions), where the serial chain of transactions comprises a transfer of said item between the first ordering party and a first intermediate party, and a transfer of said item between the second ordering party and a last intermediate party. The first and last intermediate party may be the same intermediate party (i.e., one intermediate party between the first and second ordering parties) or they may be different intermediate parties (i.e., more than one intermediate party between the first and second ordering parties).